

# THE TELECOMMUNICATIONS LOAN (RATIFICATION) ACT, 1971

No. 33



of 1971

## ARRANGEMENT OF SECTIONS

### SECTION

1. Short title
2. Interpretation
3. Ratification of loan
4. Loan charged upon Consolidated Fund Schedule

### **AN ACT TO RATIFY THE RAISING OF A LOAN FOR FINANCING TELECOMMUNICATION DEVELOPMENT IN BOTSWANA.**

*Date of Assent* : 7.10.1971

*Date of Commencement* : 15.10.1971

ENACTED by the Parliament of Botswana.

**1.** This Act may be cited as the Telecommunications Loan (Ratification) Act, 1971. Short title

**2.** In this Act —  
“loan” means the loan specified in the Schedule.

Inter-  
pretation

**3.** The loan is hereby ratified and confirmed.

Ratification  
of loan

**4.** All sums required to repay the loan and to pay interest and any other charges thereon are hereby charged upon, and shall be paid out of, the Consolidated Fund.

Loan charged  
upon Consoli-  
dated Fund

## SCHEDULE

(Section 2)

A loan of R244,000 (two hundred and forty four thousand rand) raised by the Minister of Finance from the Standard Bank Limited in 1969 for the purpose of financing telecommunication development in Botswana to be repaid in eight annual instalments commencing in the financial year 1975/1976, together with interest at 8 per cent per annum or such other rate as may be chargeable in terms of the Agreement with the said Standard Bank Limited.

Passed by the National Assembly this day, the 21st September, 1971.

G.T. MATENGE,  
*Clerk of the National Assembly.*